

CHAPTER 36

ENTERPRISES UNDER HOME RULE

Article
36-01 Enterprise for Payment of Infrastructure Improvement Costs, §§ 36-0101 to 36-0102.

ARTICLE 36-01

ENTERPRISE FOR PAYMENT OF INFRASTRUCTURE
IMPROVEMENT COSTS

Section
36-0101 Enterprise for payment of infrastructure improvement costs.
36-0102 Joint powers authority agreement with Park District of the City of Fargo.

36-0101. Enterprise for payment of infrastructure improvement costs.—There is hereby created an enterprise having as its public purpose the payment of special assessment infrastructure costs on that certain property leased by the Park District of the City of Fargo to the Red River Zoological Society, Inc. The funds contributed for such purpose shall come from the tax increment financing district already established pursuant to Chapter 40-58, N.D.C.C., The funds are to be used only to pay infrastructure costs including, but not limited to, street, sewer, water improvements, and the like, but shall not be used to pay for any other operation costs of the property leased to the Red River Zoological Society, Inc. In establishing this enterprise involving development of a program to provide funds for payment of the said infrastructure costs, the city of Fargo has been guided by the public purpose in the recreational benefit of a zoo and has found that the endeavor promotes the public health, safety, morals, general welfare, security, prosperity and contentment of all the inhabitants or residents within the city of Fargo.

Source: 4307 (2003).

36-0102. Joint powers authority agreement with Park District of the City of Fargo.—The city of Fargo will enter into a joint powers agreement with the Park District of the City of Fargo to accomplish the purposes of this ordinance. Said joint powers agreement will address, among other things, the manner in which the parties will finance the cooperative or joint undertaking and how the parties will expend funds and otherwise share or contribute property in this undertaking. Said joint powers agreement will be under Chapter 54-40.3, N.D.C.C.

Source: 4307 (2003).