

Homestead Credit & Totally Permanently Disabled (57-02-08.1)

- **65 Years Old or Older (or totally and permanently disabled)**
 - Totally and permanently disabled means unable to engage in gainful activity because of mental or physical impairment expected to result in death or to last 12 months or more.
 - Proof of disability is established by a physician's certificate or determination from the Social Security Administration and is good until conditions may change.
- **Must Own Property As Of February 1st (or no exemption for that year)**
- **Income Must Be \$26,000 Or Less**
 - Medical expenses paid by the applicant (not covered by insurance), including health insurance premiums, may be deducted from income.
 - All sources of household income (including income from spouse and any dependants) is included.
 - Example sources of income to include:

Social Security	Gain from sale of property
Pensions	Profit from business
Dividends/Interest	Unemployment Compensation
Salaries	
 - Examples of income **NOT** to include:

Life Insurance Proceeds	Child Support
Gifts/Inheritance	Federal Fuel Assistance
Soc. Sec. Death Payments	Renters refund
Workers Comp.	Food Stamps
Insurance proceeds	VA Disability
- **Maximum Exemption Is Applied To 1st \$100,000 Of Value (Land & Building)**
- **Applicant May Have No More Than \$75,000 In Assets (not including the first unencumbered \$100,000 value of the home)**
- **Benefits Terminate At The End Of The Taxable Year Upon Death Of Applicant**
- **There Is No Pro Ration Upon The Sale Of Property (stays with the property for the remainder of the taxable year)**
- **If The Applicant Is Temporarily Absent From The Home, They Are Still Eligible If The Home Is Not Rented & They Will Return**

Paraplegic Disabled Veteran (57-02-08(20)(a.))

- **Paraplegic Disabled Veteran Or Any Veteran Who Has Been Awarded Specially Adapted Housing By The VA**
 - The paraplegic disability does **NOT** have to be service related.
- **Unremarried Surviving Spouse Is Eligible**
- **Age Is NOT Considered**
- **Income Is NOT Considered**
- **Exemption Is Applied To 1st \$120,000 Of BUILDING Value**
 - Land is fully taxable
- **Applicant (Or Unremarried Surviving Spouse) Must Own And Occupy The Home**
- **If Ownership Changes, The Exemption Is Pro Rated To The Nearest Month Of Transfer**
- **Applicant May Also Qualify For The Homestead Credit On The Remainder Of The Value Of Homestead (Land & Building) After Applying This Exemption**